

RESOLUTION NO. 385

FISCAL YEAR 1988-89 BUDGET

WHEREAS, the Fiscal Year 1988-89 Budget for the various funds must be adopted on or before August 31, 1988, AND, shall include in the General Fund as estimated revenue that part of the 1989 General Fund Maintenance and Operation Excess Levy estimated to be received during the 1988-89 fiscal period, AND;

WHEREAS, within the provisions of Chapter 325, Laws of 1977, 1st Extraordinary Session, Everett School District No. 2 of Snohomish County proposed and had approved a 1989 General Fund Maintenance and Operation Excess Levy in the amount of \$8,175,000, AND;

WHEREAS, the 1989 General Fund Maintenance and Operation Excess Levy cannot exceed limitations imposed by Chapter 172, Laws of 1979, 1st Extraordinary Session (SHB 227), AND, any amount of such excess levy authorized and collectible in 1989 shall be reduced as provided in Chapter 270, Laws of 1979, 1st Extraordinary Session (HB 516), AND;

WHEREAS, the inclusion of such estimated revenue in the General Fund must take into account the required Excess Levy reduction; AND;

WHEREAS, such reduction of the 1989 Excess Levy, as certified in the Fiscal Year 1988-89 General Fund Budget, may be revised and recertified to the Board of County Commissioners on or before the first Wednesday following the first Monday in October, 1988;

NOW, THEREFORE, be it resolved by the Board of Directors of Everett School District No. 2 of Snohomish County, the Board adopt the Fiscal Year 1988-89 Budget as follows:

	<u>Expenditures</u>
A. General Fund	\$58,351,074
B. Transportation Vehicle Fund	\$120,000
C. Capital Projects Fund	\$21,417,202
D. Debt Service Fund	\$5,006,778
E. Associated Study Body Fund	\$1,048,018

ADOPTED, this 22nd day of August, 1988.

ATTESTED BY:

Paul Simmons  
Secretary, Board of Directors

Sam M. Cooper  
President, Board of Directors

Shirley Vandermeer  
Charles E. Glette  
Earl E. Glette  
Reg. Affairs